**Problem 1:**

On ***April 01, 2016*** Anees started business with Rs. 100,000 and other transactions for the month are:

***2.***Purchase Furniture for Cash Rs. 7,000.

***8.***Purchase Goods for Cash Rs. 2,000 and for Credit Rs. 1,000 from Khalid Retail Store.

***14.***Sold Goods to Khan Brothers Rs. 12,000 and Cash Sales Rs. 5,000.

***18.***Owner withdrew of worth Rs. 2,000 for personal use.

***22.***Paid Khalid Retail Store Rs. 500.

***26.***Received Rs. 10,000 from Khan Brothers.

***30.***Paid Salaries Expense Rs. 2,000